

## **MEDIA LIAISON AND PUBLIC RELATIONS**

## **MEDIA ADVISORY**

TO: ALL MEDIA
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ATTENTION: Editors, News Editors & PR Wires

## MEC MCHUNU APPLAUDS KZNTCC-TOYOTA PARTNERSHIP

The KwaZulu-Natal (KZN) MEC for Transport, Community Safety and Liaison, Mr. Willies Mchunu, yesterday (25 June 2014) applauded the acquisition of a 10 percent stake, valued at R3 million, in Halfway Toyota Howick dealership by the KZN Taxi and Commuter Corporation (KZNTCC).

KZNTCC is a section 21 entity formed by the South African National Taxi Council (SANTACO) and KZN Transport Alliance in 2008 with the purpose of buying businesses, especially property, dealerships and providing bursaries for needy students.

This acquisition is the first of its kind in the country, which Dr. Johan Van Zyl, the President and CEO of Toyota SA Motors, said he hoped would be replicated across the country.

"This is a progressive partnership and we urge the government across its spheres to also support this dealership by procuring from and servicing their vehicle fleet at this dealership," said Mr. Boy Zondi, chairperson of the KZNTCC and KZN SANTACO as well as deputy president of SANTACO nationally.

"I am very pleased to see the fruition of this acquisition of a 10 percent stake in Halfway Toyota Howick dealership by the KZNTCC. This is a milestone for the taxi industry. First of its kind, it directly responds to our government's call for socio-economic transformation, and indeed we hope it will be replicated by even competitors of Toyota. Furthermore, this deal cements industry unity and marks the evolution of taxi operators into solid businesses with stakes across the transport value chain and other sectors of the economy. We strongly value Toyota's confidence in the economy of this province and the country at large. Toyota

has previously invested billions of Rand in expanding paint and production plants in **Prospecton, in Durban,**" said Mchunu.

Mchunu said it was critical that the taxi industry also grew into the subsidised bus services as already the case in UGu district. He reiterated that the Department of Transport would continue to drive economic transformation across the province in the subsidised bus services.

"Let us clean and grow the taxi industry by ensuring that it moves away from one known for conflict over routes into a thriving business with interests in other sectors of the mainstream economy," added Mchunu.

Ends.

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